



**Incubation Centre  
Vidyasagar University  
Midnapore 721102, West Bengal**

Ref. No.: VU/Incubation Centre/075

Date: 05-12-2025

**Subject: Invitation for Start-Up Project Proposal  
(Maximum Budget Limit: Rs. 100, 000/-)**

Dear Sir/Madam,

As resolved in the Advisory Committee Meeting of the Incubation Centre, all faculty members of Vidyasagar University are hereby invited to submit their Start-Up Project Proposals.

**A. Guideline for Start-Up project proposal**

Sl. No.	Heading
1	Title of the Start-Up Project Proposal:
2	Name of the PI with Department, Contact No., Email ID.:
3	Theme:
4	Detailed Description of the Proposal:
5	Market Opportunity & Competition
6	Expected Outcome:
7	Summary:
8	Proposed Budget:

**B. Project Duration**

Maximum duration: **5 years**

**C. Budget Limit**

Maximum budget limit: **Rs. 100,000/-**

**D. Submission Deadline**

**December 31, 2025**

**E. Mode of Submission**

- **Soft copy** of the proposal must be submitted online through the following link:  
<https://forms.gle/bxhEmEetU9gj5EZx5>
- **Hard copy** must be submitted to: **The Coordinator**, Incubation Centre, Vidyasagar University, Midnapore – 721102, West Bengal;  
Email: [incubationcentre@mail.vidyasagar.ac.in](mailto:incubationcentre@mail.vidyasagar.ac.in)

Thank you for your cooperation.

Yours sincerely,

Professor Braja Gopal Bag  
Coordinator  
Incubation Centre  
Vidyasagar University  
Midnapore 721102



**Incubation Centre  
Vidyasagar University  
Midnapore 721102, West Bengal**

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**Terms and Conditions**

**1. Number of Proposals**

A maximum of **five Start-Up Proposals** will be sanctioned under this call.

**2. Grant Amount**

Each selected proposal will receive a maximum Start-Up Grant of **Rs. 1,00,000/-**.

**3. Project Duration**

The duration of the Start-Up Grant shall be **up to 5 years** (or up to the PI's retirement, whichever is earlier).

**4. Refund of Grant**

The total grant amount (Rs. 1,00,000/-) must be **refunded to the University** after completion of the project period (or before retirement, whichever is earlier).

**5. Profit Sharing**

The Start-Up must pay **30% of the profit earned** to Vidyasagar University.

**6. Utilization of Funds**

Funds must be utilized **strictly for the approved components** of the proposal. Any deviation requires prior written approval from the Incubation Centre.

**7. Progress Reports**

The Principal Investigator (PI) must submit **annual progress reports** along with utilization certificates to the Incubation Centre.

**8. Audit and Financial Compliance**

All expenditures shall comply with **University financial norms** and will be subject to internal/external audit.

**9. Intellectual Property Rights (IPR)**

Any intellectual property arising out of the project must comply with the **Vidyasagar University IPR Policy**. For any patent or IPR filing, the **University shall be a joint applicant**.

**10. Ownership of Assets**

Any equipment or asset purchased using project funds shall remain the **property of Vidyasagar University**.

**11. Ethical Clearances**

Projects involving human participants, animals, or community interventions must obtain **necessary ethical approvals**, wherever applicable.

**12. Commercialization Responsibility**

The PI is responsible for managing the commercialization and business development aspects of the Start-Up, with support from the Incubation Centre wherever feasible.

**13. Non-transferability**

The sanctioned Start-Up Grant is **non-transferable** to any other person, project, or institution.

**14. Conflict of Interest**

The PI must declare any **potential conflict of interest** related to collaborators, vendors, or beneficiaries.

**15. Termination Clause**

The University reserves the right to **terminate the Start-Up project** in case of non-performance, misuse of funds, violation of guidelines, or non-submission of mandatory documents.