



**Incubation Centre
Vidyasagar University
Midnapore 721102, West Bengal**

Ref. No.: VU/Incubation Centre/075

Date: 05-12-2025

**Subject: Invitation for Start-Up Project Proposal
(Maximum Budget Limit: Rs. 100, 000/-)**

Dear Sir/Madam,

As resolved in the Advisory Committee Meeting of the Incubation Centre, all faculty members of Vidyasagar University are hereby invited to submit their Start-Up Project Proposals.

A. Guideline for Start-Up project proposal

Sl. No.	Heading
1	Title of the Start-Up Project Proposal:
2	Name of the PI with Department, Contact No., Email ID.:
3	Theme:
4	Detailed Description of the Proposal:
5	Market Opportunity & Competition
6	Expected Outcome:
7	Summary:
8	Proposed Budget:

B. Project Duration

Maximum duration: **5 years**

C. Budget Limit

Maximum budget limit: **Rs. 100,000/-**

D. Submission Deadline

December 31, 2025

E. Mode of Submission

- **Soft copy** of the proposal must be submitted online through the following link:
<https://forms.gle/bxhEmEetU9gj5EZx5>
- **Hard copy** must be submitted to: **The Coordinator**, Incubation Centre, Vidyasagar University, Midnapore – 721102, West Bengal;
Email: incubationcentre@mail.vidyasagar.ac.in

Thank you for your cooperation.

Yours sincerely,

Professor Braja Gopal Bag
Coordinator
Incubation Centre
Vidyasagar University
Midnapore 721102



**Incubation Centre
Vidyasagar University
Midnapore 721102, West Bengal**

Terms and Conditions

1. Number of Proposals

A maximum of **five Start-Up Proposals** will be sanctioned under this call.

2. Grant Amount

Each selected proposal will receive a maximum Start-Up Grant of **Rs. 1,00,000/-**.

3. Project Duration

The duration of the Start-Up Grant shall be **up to 5 years** (or up to the PI's retirement, whichever is earlier).

4. Refund of Grant

The total grant amount (Rs. 1,00,000/-) must be **refunded to the University** after completion of the project period (or before retirement, whichever is earlier).

5. Profit Sharing

The Start-Up must pay **30% of the profit earned** to Vidyasagar University.

6. Utilization of Funds

Funds must be utilized **strictly for the approved components** of the proposal. Any deviation requires prior written approval from the Incubation Centre.

7. Progress Reports

The Principal Investigator (PI) must submit **annual progress reports** along with utilization certificates to the Incubation Centre.

8. Audit and Financial Compliance

All expenditures shall comply with **University financial norms** and will be subject to internal/external audit.

9. Intellectual Property Rights (IPR)

Any intellectual property arising out of the project must comply with the **Vidyasagar University IPR Policy**. For any patent or IPR filing, the **University shall be a joint applicant**.

10. Ownership of Assets

Any equipment or asset purchased using project funds shall remain the **property of Vidyasagar University**.

11. Ethical Clearances

Projects involving human participants, animals, or community interventions must obtain **necessary ethical approvals**, wherever applicable.

12. Commercialization Responsibility

The PI is responsible for managing the commercialization and business development aspects of the Start-Up, with support from the Incubation Centre wherever feasible.

13. Non-transferability

The sanctioned Start-Up Grant is **non-transferable** to any other person, project, or institution.

14. Conflict of Interest

The PI must declare any **potential conflict of interest** related to collaborators, vendors, or beneficiaries.

15. Termination Clause

The University reserves the right to **terminate the Start-Up project** in case of non-performance, misuse of funds, violation of guidelines, or non-submission of mandatory documents.